

**Additional Information
For Agenda Item #17
for
Meeting of Tuesday,
December 13, 2022**

CONSENT (Procurements):

17. FY 2023 Insurance Coverages
(County Administrator/ Office of Financial Stewardship)



Leon County Government

INTEROFFICE MEMO

TO: Honorable Chairman and Members of the Board

FROM: Vincent S. Long, County Administrator

DATE: December 13, 2022

SUBJECT: December 13, 2022, Board Meeting
Additional Information Regarding Agenda Item #17

This memorandum provides additional information regarding Agenda Item #17, "FY 2023 Insurance Coverages," scheduled for the December 13, 2022 Board of County Commissioners Meeting.

Agenda Item #17 provides information for the placement of necessary insurance coverage for 2023. Upon further review by the County Attorney's Office, Brown & Brown, is recommending that the County accept Cyber Security through ACE American Ins. Co., Chubb, which was quoted at \$53,440 with the extortion limit of \$1,000,000. Upon review by the County Attorney, it was determined that the original recommended provider (Homeland Insurance Co of NY) does not currently have all the required state business registrations.

<<Revised Board Options for Agenda Item #17 provided on the following page>>



Leon County Government

INTEROFFICE MEMO

Options:

1. Approve the FY 2023 insurance coverages and authorize the County Administrator to place insurance coverages for Property and Excess Workers' Compensation, and General Liability as specified in Renewal Option 1 (Attachment #1, page 3):
 - Property and Flood Insurance (total insured value \$447,465,705): Zurich American Insurance Company, \$916,458 and Wright National Flood Insurance Company, \$2,914
 - Inland and Marine (combined tools and equipment valued at \$18.1 million): XL Specialty Insurance Company, \$89,440
 - Excess Workers' Compensation: Florida Municipal Insurance Trust, \$313,717
 - General Liability (including Public Official, Employment Practices Liability, Excess Liability, Auto and Medical Malpractice): The Phoenix Insurance Company, \$765,245, and Lloyds of London, \$9,739
 - Cyber Security: ~~Homeland Insurance Co of NY, Intact \$55,000~~ ACE American Ins. Co., Chubb, \$53,440
 - As the broker of record, authorize Brown & Brown to place Pollution, Accidental Death & Dismemberment, Aviation, Crime and Drone liability coverages, \$177,276
2. Approve the Resolution and associated Budget Amendment (Attachment #2).
3. Do not authorize the County Administrator to place insurance coverages for Property and Excess Workers' Compensation and General Liability as specified in Renewal Option 1.
4. Board direction.

Recommendation:

Options #1 and #2

cc: Chasity H. O'Steen, County Attorney